

नाबार्ड एम्प्लॉईज

को. ऑप. क्रेडिट सोसा. लि., मुंबई



NABARD EMPLOYEES

Co. Op. Credit Soc., Ltd. Mumbai

Reg. No. BOM/WGS/RSR/(CR)532/84-85 OF 1984 DATED 20.7.1984 II MSCS/CR-19/91 DATED 19.11.1991.

BOARD OF DIRECTORS 2020-2021

OFFICE-BEARERS

Shri. Rajesh Kumar K.	Chairman	(18)
Shri. Mahesh Karanjekar	Vice-Chairman	(19)
Shri. Sanjay Soparkar	Secretary	(16)
Shri. Murali Nair	Treasurer	(19)

DIRECTORS

Shri. Shantaram Kurhade	(19)
Shri. Prakash Kondvilkar	(7)
Smt. Rosalia D'souza	(9)
Smt. Seemantini Relekar	(9)

Total Meeting 19 (Figures in bracket indicate Number of Meetings attended)

CHIEF EXE. OFFICER : Shri. Prashant Dalvi

ACCOUNTS OFFICERS : Shri. Daji Chavan
Ms. Sujata Dongre

OFFICE

C/o. NABARD

Plot No. C-24, G-Block, 1st Floor, "E" Wing,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Tel.: 2653 0076/77.

Email : nabardsociety@gmail.com

Website : www.nabardsociety.com

STATUTORY AUDITORS : M/s. S. N. Katdare & Co.

INTERNAL AUDITORS : M/s. S. P. Desai & Co.

: BUSINESS HOURS :

Monday to Friday : 10.15 a.m. to 3.00 p.m.

BANKERS

ICICI Bank, Bandra (E)
State Bank of India, Bandra (E)
Mumbai DCCB Ltd., Bandra (E)
Bank of Baroda, Bandra (E)

संचालक मंडळ २०२०-२०२१

पदाधिकारी

श्री. राजेश कुमार के.	अध्यक्ष	(१८)
श्री. महेश करंजेकर	उपाध्यक्ष	(१९)
श्री. संजय सोपारकर	कार्यवाह	(१६)
श्री. मुरली नायर	खजिनदार	(१९)

संचालक

श्री. शांताराम कुर्हाडे	(१९)
श्री. प्रकाश कोंडविलकर	(७)
श्रीमती. रोझालिया डिसुझा	(९)
श्रीमती. सिमंतीनी रेळेकर	(९)

एकूण सभा १९ (नावांपुढील संख्या सभांस हजर असल्याचे दर्शवितात.)

मुख्य कार्यकारी अधिकारी : श्री. प्रशांत दळवी

लेखाधिकारी : श्री. दाजी चव्हाण
कु. सुजाता डोंगरे

कार्यालय

द्वारा नाबार्ड,
प्लॉट नं. सी-२४, जी ब्लॉक, पहिला मजला,
ई विंग, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू.)
मुंबई - ४०० ०५१.
दूरध्वनी : २६५३ ००७६/७७.
ईमेल : nabardsociety@gmail.com
वेबसाईट : www.nabardsociety.com

वैधानिक हिशेब तपासनीस : मे. एस. एन. काटदरे आणि कं.

अंतर्गत हिशेब तपासनीस : मे. एस. पी. देसाई आणि कं.



सदतीसावी वार्षिक सर्वसाधारण सभा

* सूचना *

सोसायटीच्या सभासदांची सदतीसावी वार्षिक सर्वसाधारण सभा शुक्रवार, दि. ०३ सप्टेंबर २०२१ रोजी सायंकाळी ५.३० वाजता कॅटीन हॉल, नाबार्ड, सी विंग, प्लॉट नं. सी - २४, जी ब्लॉक, पहिला मजला, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१. येथे खालील कामासाठी भरविण्यात आली आहे.

* सभेपुढील कामे *

- १) दिनांक ०४ नोव्हेंबर २०२० रोजी भरलेल्या छत्तीसाव्या वार्षिक सर्वसाधारण सभेचा वृत्तांत वाचून संमत करणे.
- २) सन २०२०-२१ या वर्षाचा संचालक मंडळाचा अहवाल वाचून संमत करणे.
- ३) सन २०२०-२१ या वर्षाचे नफा-तोटा पत्रक व दि. ३१ मार्च २०२१ अखेरचा ताळेबंद यावर विचार करून संमत करणे.
- ४) सन २०२०-२१ या वर्षातील नफ्याची वाटणी मंजूर करणे.
- ५) सन २०२१-२२ या वर्षासाठी अंतर्गत व कर तपासनीस (चार्टर्ड अकाऊंटंट) यांची नेमणूक करणे.
- ६) सन २०२१-२२ या वर्षासाठी वैधानिक लेखा परिक्षक (चार्टर्ड अकाऊंटंट) यांची नेमणूक करणे.
- ७) पूर्व सूचना देण्यात आलेल्या इतर कामांचा विचार करणे.

कृपया सर्व सभासदांनी सभेस उपस्थित रहावे,

स्थळ : मुंबई

दिनांक : १८/०८/२०२१

संचालक मंडळाच्या वतीने

(संजय सोपारकर)
कार्यवाह

* टीप *

- १) कोणत्याही सभासदाला सोसायटी संदर्भात काही माहिती पाहिजे असल्यास त्या सभासदाने त्याबाबत लेखी सूचना सभेपूर्वी निदान पाच कार्यालयीन दिवस आधी कार्यवाहकांकडे दिली पाहिजे.
- २) सभा आवश्यक गणसंख्ये अभावी तहकूब झाल्यास तीच सभा त्याच ठिकाणी त्याच दिवशी सायंकाळी ५.४५ वाजता तेथे हजर असणाऱ्या सभासदांसह त्यावेळेच्या संपूर्ण कामकाजासाठी भरविण्यात येईल आणि त्यात घेतलेले निर्णय सोसायटीच्या सर्व सभासदांना बंधनकारक राहतील.
- ३) सर्व सभासदांना सुचित करण्यात येते की त्यांनी सभेदरम्यान सामाजिक अंतराच्या नियमांचे पालन करावे.

THIRTY SEVENTH ANNUAL GENERAL MEETING

NOTICE

The **Thirty Seventh** Annual General Meeting of the members of the NABARD Employees' Co-op. Credit Society Ltd., Mumbai, will be held on **Friday, 03 September 2021 at 5.30 p.m. in Canteen Hall, NABARD, Plot No. C-24, G-Block, 1st Floor, C Wing, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051**, to transact the following business.

AGENDA

1. To read and confirm the minutes of the Thirty Sixth Annual General Meeting held on 04th November 2020.
2. To receive and adopt the Annual Report of the Board for the year 2020-21.
3. To receive and adopt the audited statement of accounts for the year ended 31st March 2021.
4. To sanction distribution of profit of the Society for the year 2020-21.
5. To appoint Internal and Tax Auditors (Chartered Accountant) for the year 2021-22.
6. To appoint Statutory Auditors (Chartered Accountant) for the year 2021-22.
7. To consider any other business for which due notice has been given.

All the members of the Society are requested to attend the meeting.

For and on behalf of the Board

(Sanjay Soparkar)

PLACE : Mumbai

DATE : 18/08/2021

Secretary

-: N. B. :-

1. Any member desirous to obtain any information about the Society is required to write to the Secretary at least five working days before the date of the Meeting.
2. If there is no quorum, the meeting shall be adjourned and held at the same place at 5.45 p.m. on the same day with members then present and the same shall be valid for all the purposes and the decisions taken therein will be binding on all the members.
3. Members are requested to follow social distancing norms.



Dear Members,

The Board of Directors, with a great pleasure, welcomes you all to the THIRTY SEVENTH ANNUAL GENERAL MEETING and present the THIRTY SEVENTH Annual Report of the Society and the Audited Statement of Accounts for the year ended 31 March 2021. With your wholehearted support, co-operation and guidance, as ever, the Society kept up its tradition of continuous progress inspite of the pandemic in all its activities, this year too. **We are very pleased to mention that the turnover of the Society increased to Rs. 177.52 crore as against Rs. 176.32 crore during the previous year.**

MEMBERSHIP

During the year, 100 new members were enrolled while 119 ceased to be members of the Society due to retirements and deaths. The membership of the Society stood at 3069 on 31 March 2021. Members' attraction towards the Society is kept alive on account of its welfare schemes, competitive rates of interest on loans & deposits, high returns, efficient & prompt service as well as their confidence about the safety of their hard earned money.

SHARE CAPITAL AND CAPITAL DEPOSIT

The paid-up Share Capital of the Society as on 31 March 2021 was Rs. 24.30 lakh. Every member contributes a sum of Rs.40 per month towards Capital Deposit. As on 31 March 2021 the outstanding balance of Capital Deposit was Rs.360.81 lakh.

DEPOSITS AND FUNDS MANAGEMENT

As on 31 March 2021 the total deposits with Society were Rs.139.71 crore. Emphasis is laid on the optimum utilization of the funds of the Society. Our investment as on 31st March 2021 with Mumbai DCCB and Scheduled Urban Co-operative Banks were to the tune of Rs.74.14 crore.



MEMBERS' BENEVOLENT DEPOSIT SCHEME

Subscription to the Members' Benevolent Deposit Scheme is compulsory to all the members. Rs. 350/- p.m. Accordingly the financial assistance extended to the members stand upto Rs. 5,00,000/-.

During the year, 6 claims received for assistance were settled for a total sum of Rs. 22,73,000/- upto 31 March 2021 and a cumulative assistance of Rs.4,59,77,000/- has been paid to the families of 265 deceased members so far.

LOANS AND ADVANCES

The outstanding Loans and Advances stood at Rs.100.57 crore as on 31 March 2021 as against Rs. 108.72 crore last Year.

RETURNS ON MEMBERS' INVESTMENT

We recommend a dividend of 25% on shares, 15.5% interest on Capital Deposit, a rebate of 9% on the interest paid by members during the year on Regular Loan, Article Loan, Special Long Term Loan & Education Loan.

The above payment is recommended in addition to cash bonus of Rs. 1,200/- & Special Memento of Rs. 600/- to each Regular member.

RESERVES

The Statutory Reserve Fund of the Society increased from Rs. 348.24 lakh as on 31 March 2020 to Rs. 378.28 lakh as on 31 March 2021.

The Reserve Fund is maintained separately as earmarked investments.

EDUCATIONAL PRIZES

The Society acknowledges the excellence in the educational field of its members & their family members by giving them prizes. The salient features of the Educational Prizes Scheme and names of the awardees are published separately in this report. Our Society has distributed Prizes of Rs.19,539/- during the year under this scheme.



MEMENTOES

The members of the Society who have put in at least five years' continuous membership and retired from the services of NABARD are presented with mementoes of Rs. 5,000/- The total amount paid as memento during the year 2020-21 was Rs. 12,40,000/-

SHRI SATYANARAYANA MAHAPOOJA AND LAXMI POOJAN

Shri Sandeep Kotkar, Ex-Director NABARD Employees Co-op. Credit Society Ltd. performed Shri Satyanarayana Mahapooja on 06/08/2020, on the occasion of the Foundation Day of our Society. A large number of members, our bankers, well wishers attended the pooja.

Further, Shri P.V.S. Suryakumar, Deputy Managing Director, NABARD performed the Laxmi Pooja on 13/11/2020. The function had a perfect blend of piousness & joyous celebration.

AUDIT

For the year under report, the Society accounts were audited by M/s. S. P. Desai & Co. Chartered Accountants, as Internal and Tax Auditors.

The Board of Directors appointed M/s. S. N. Katdare & Co., Chartered Accountants as Statutory Auditors of the Society for the year 2020-21. The Statutory Audit for the year 2020-21 has been completed. We are pleased to inform that the Society continued to be classified under category 'A'.

APPROPRIATION OF PROFIT

The Society earned a net profit of Rs. 1,21,83,395/- for the year ended 31 March 2021. After taking into account balance carried over and excess provisions from the last year's profit, the amount of Rs. 1,26,67,491/- is available for distribution. The Board recommends the appropriation of profit for your approval as under:



PARTICULARS	2019-2020 Rs.	2020-2021 Rs.
Statutory Reserve Fund @ 25% u/s 63(1)(a) of MSCS Act, 2002	30,04,413	31,66,873
Co-op Education Fund (NCUI) @ 1% u/s 63 (1) (b) of MSCS Act 2002	1,20,177	1,26,675
Reserve Fund for Meeting Unforeseen Losses @ 10% U/s 63 (1) (c) of MSCS Act 2002	12,01,765	12,66,749
Dividend on shares @ 25%	7,80,000	6,08,000
Cash Bonus	33,96,800	36,92,000
Members' Education and Welfare Fund	20,00,000	10,00,000
Staff Education and Welfare Fund	1,00,000	1,00,000
Dividend Equalisation Fund	10,000	10,000
Claims Under MBDS	2,00,000	2,00,000
Salary & Wages (Arrears)	7,50,000	10,00,000
Unforeseen Business Contingencies Fund	4,50,000	14,90,000
Balance c/f	4,497	7,194
TOTAL	1,20,17,652	1,26,67,491

STAFF

We appreciate the sincere contribution of our staff in the working of an efficient Society. As responsible management, every year we make provision for Staff Gratuity and invest the amount in earmarked Fixed Deposits with Mumbai District Central Co-op. Bank. The Provident Fund recovered from the salary of the employees alongwith Society's matching contribution and the pension contribution is most promptly remitted to Provident Fund Department, Govt. of India.

OBITUARY

We place on record our deep sense of sorrow for our members who left for heavenly abode during the year. We pay our respectful homage to them and convey our heartfelt condolences to the bereaved families.



LAUNCHING OF SOCIETY'S WEBSITE & MOBILE APP

Our Society moved a step further in its mission of serving its members within the comfort of their own premises and timelines with launch of its website & mobile application.

The website and mobile app was launched at the hands of Shri. G. R. Chintala, Chairman, NABARD, in the august presence of Shri. Shaji K V, Deputy Managing Director, Shri. Nilay Kapoor, CGM, HRMD, Shri Dinesh P., GM, HRMD and Shri. S. K. Mazumdar, President, All India NABARD Officers Association.

Chairman in his address on this momentous occasion lauded Society for its professional management and wished luck for its future endeavours.

The website and the link to download the mobile app can be accessed through www.nabardsociety.com

ACKNOWLEDGMENTS

The Board of Directors thank all the members for the excellent co-operation extended throughout the year. The Board also thanks the Management of NABARD for its support and assistance. Our thanks are also due to our Local Representatives at various offices of NABARD, for their assistance.

We thank the NABARD Officers' Association & the NABARD Employees' Association for their help from time to time.

We thank the Internal and Statutory Auditors for their guidance, co-operation and assistance. We sincerely thank the Central Registrar of Co-op. Societies, New Delhi and all our Bankers especially ICICI Bank & Bank of Baroda for their valuable co-operation.

With co-operative greetings,

For and on behalf of the Board of Directors

(Sanjay C. Soparkar)

Secretary

(Rajesh Kumar K.)

Chairman

Place : Mumbai

Date : 18/08/2021

सन्माननीय सभासद बंधू - भगिनीनो,

संस्थेच्या सदतीसाव्या वार्षिक सर्वसाधारण सभेसाठी आपणा सर्वांचे हार्दिक स्वागत करताना व सदतिसावा वार्षिक अहवाल आणि दि. ३१ मार्च २०२१ रोजी संपलेल्या वर्षाचे लेखापरिक्षित ताळेबंद आपणासमोर सादर करताना संचालक मंडळास अत्यंत आनंद होत आहे. यावर्षी देखील संस्थेने आपणा सर्वांच्या सहकार्याने सर्वांगीण प्रगती करण्यात सातत्य राखले आहे. **आम्हाला सांगण्यास आनंद होत आहे की, संस्थेची वित्तीय उलाढाल गतसालच्या रु. १७६.३२ कोटीवरून रु. १७७.५२ कोटी पर्यंत गेली.**

सदस्यत्व :

अहवालसाली १०० नवीन सदस्यांची नोंदणी झाली. तसेच मृत, निवृत्त अथवा राजीनामा दिल्यामुळे सदस्यसंख्या ११९ नी कमी झाली. दि. ३१ मार्च २०२१ रोजी पटावर असलेली सदस्य संख्या ३०६९ आहे. संस्थेच्या विविध कल्याणकारी योजना, कर्ज आणि ठेवीवरील स्पर्धात्मक व्याजदर, अधिकतम लाभ, कार्यक्षम आणि तत्पर सेवा आणि स्वकष्टार्जित धनाच्या सुरक्षिततेबद्दल दृढविश्वास अशा अनेक विविध बाबींमुळेच सदस्य संस्थेच्या कार्यावर समाधानी आहेत.

भाग भांडवल आणि भांडवल ठेवी :

अहवालसाली संस्थेचे वसूल भाग भांडवल रु. २४.३० लाख झाले. संस्थेच्या प्रत्येक सदस्याकडून भांडवली ठेवीपोटी मासिक वर्गणी रु.४०/- घेतली जाते. या ठेवीमधील शिल्लक अहवाल साली रु.३६०.८१ लाख झाली.

ठेवी आणि निधी व्यवस्थापन :

संस्थेच्या निधीचा उचित विनियोग सोसायटीच्या व्यवसायामध्ये अत्यंत कुशलतेने करण्यात आलेला आहे. दि. ३१ मार्च २०२१ अखेर संस्थेतील एकूण ठेवी रु. १३९.७१ कोटी झाल्या. अहवालसाली दि. ३१ मार्च २०२१ अखेर मुंबई बँक आणि इतर नागरी सहकारी बँकामध्ये सोसायटीने रु. ७४.१४ कोटींची गुंतवणूक केली.

सदस्य सदच्छा ठेव योजना :

सदस्य सदच्छा ठेव योजनांचे सदस्यत्व सर्व सभासदांना अनिवार्य आहे. सदस्यांकडून एकूण वसुली रु. ३५०/- प्रतिमहा करण्यात येते. त्याचप्रमाणे आर्थिक सहाय्य रु. ५,००,०००/- लाख पर्यंत देण्यात येते.

अहवालसाली ०६ मृत सदस्यांच्या वारसांना या योजनेतून एकूण रु. २२,७३,०००/- आर्थिक सहाय्य देण्यात आले तसेच आतापर्यंत एकूण २६५ मृत सदस्यांच्या वारसांना या योजनेतून रु. ४,५९,७७,०००/- आर्थिक सहाय्य देण्यात आले आहे.

कर्ज आणि उचली :

अहवालसाली संस्थेची कर्ज आणि उचलीची रक्कम रु. १००.५७ कोटी रुपये झाली.

सदस्यांच्या गुंतवणूकीवरील लाभ :

संस्थेने मागील वर्षाप्रमाणे समभागांवरील लाभांश २५%, भांडवली ठेवींवरील व्याजदर १५.५%, आणि सभासदांनी कर्जावर दिलेल्या व्याजावर ९% सुट देण्याची संचालक मंडळ शिफारस करित आहे. या व्यतिरिक्त दि. ३१ मार्च २०२१ ह्या दिवशी पटावर असणाऱ्या सर्व साधारण सभासदांना रोख बोनस म्हणून प्रत्येकी रु. १,२००/- आणि विशेष स्मृतिचिन्ह म्हणून रु. ६००/- देण्याची शिफारस संचालक मंडळ करत आहे.

राखीव निधी :

संस्थेच्या वैधानिक राखीव निधीची रक्कम दि. ३१ मार्च २०२० रोजी ३४८.२४ लाखांवरून दि. ३१ मार्च २०२१ रोजी रु. ३७८.२८ लाख झाली.

राखीव निधीची स्वतंत्र निर्धारित गुंतवणूक करण्यात येते.

शैक्षणिक पारितोषिके :

शैक्षणिक क्षेत्रात उत्तम यश संपादन करणाऱ्या सभासदांना आणि त्यांच्या कुटूंबियांना संस्थेतर्फे दर वर्षी पारितोषिके दिली जातात. या योजनेसंबंधी माहिती आणि यशस्वी विजेत्यांची नावे स्वतंत्रपणे या अहवालात दिलेली आहेत. ह्या वर्षी सदर योजने अंतर्गत एकूण रु. १९,५३९/- चे वाटप करण्यात आले.

भेट वस्तू :

संस्थेचे सलग ५ वर्षांहून जास्त काळ जे सदस्य आहेत अशांना त्यांच्या निवृत्तीच्या वेळी संस्थेकडून रु. ५,०००/- भेटवस्तू म्हणून दिली जाते. या वर्षी सेवा निवृत्त सदस्यांना मिळून एकूण रु. १२,४०,०००/- देण्यात आले.

श्री सत्यनारायण महापूजा आणि लक्ष्मीपूजन

संस्थेचे माजी संचालक श्री. संदिप कोटकर यांच्या हस्ते श्री सत्यनारायणाची महापूजा दि. ०६ ऑगस्ट २०२० रोजी संपन्न झाली. तसेच श्री. पी. व्ही. एस. सुर्यकुमार, उप व्यवस्थापकीय संचालक, मुंबई यांच्या हस्ते लक्ष्मीपूजनाचा कार्यक्रम दि. १३ नोव्हेंबर २०२० रोजी पार पडला.

सोसायटी वेबसाईट आणि मोबाईल ॲप

आपल्या सोसायटीने वेबसाईट आणि मोबाईल ॲप्लिकेशनच्या शुभारंभासह सहज सेवा देण्याच्या ध्येयात एक पाऊल पुढे टाकले आहे.

श्री. जी. आर. चिंतला, अध्यक्ष, नाबार्ड, यांनी श्री. शाजी के. व्ही., उपव्यवस्थापकीय संचालक, श्री. निलय डी. कपूर, मुख्य महाप्रबंधक मासप्रवि, प्रधान कार्यालय यांच्या उपस्थितीत दिनांक ३१ मार्च २०२१ रोजी सोसायटीच्या वेबसाईट आणि मोबाईल ॲपचे उद्घाटन केले. या प्रसंगी इतर मान्यवरांमध्ये श्री. दिनेश पी., महाप्रबंधक, मासप्रवि, श्री. एस. के. मजूमदार, अध्यक्ष, ऑल इंडिया नाबार्ड ऑफिसर्स असोसिएशन उपस्थित होते.

अध्यक्षांनी या महत्वपूर्ण प्रसंगी आपल्या भाषणात सोसायटीच्या व्यावसायिक व्यवस्थापनाचे कौतुक केले आणि भविष्यातील प्रयत्नांसाठी सोसायटीला शुभेच्छा दिल्या. वेबसाईट आणि मोबाईल ॲप डाऊनलोड करण्यासाठी पुढील लिंक वर जावे www.nabardsociety.com.

लेखापरिक्षण :

अहवालसाली संस्थेचे हिशेब मे. एस. पी. देसाई आणि कं. सनदी लेखापाल यांनी अंतर्गत हिशेब तपासनीस तसेच कर तपासनीस म्हणून तपासले. सन २०२०-२०२१ सालासाठी मे. एस. एन. काटदरे आणि कं. यांची सनदी लेखापाल वैधानिक लेखापरिक्षक म्हणून संचालक मंडळाने नेमणूक केली होती. आम्हाला कळविण्यास आनंद होतो की, २०२०-२०२१ लेखापरिक्षणाचे काम पूर्ण झाले असून यावर्षीही संस्थेस 'अ' लेखावर्ग मिळाला आहे.

नफ्याचा विनियोग :

दि. ३१ मार्च २०२१ अखेर संस्थेला रु. १,२१,८३,३९५/- चा निव्वळ नफा झाला. मागील वर्षाची शिल्लक जमेस धरून आणि गेल्या वर्षी झालेल्या अधिक तरतूदी लक्षात घेऊन विनियोगासाठी रु. १,२६,६७,४९१/- चा नफा उपलब्ध होतो. सदर नफ्याचा विनियोग करण्यासाठी संचालक मंडळ खालीलप्रमाणे शिफारस करीत आहे.

तपशिल	2019-2020 Rs.	2020-2021 Rs.
वैधानिक राखीव निधी @ २५% बहुराज्यीय स. सो. कायदा २००२		
कलम ६३ (१) (अ) अन्वये	३०,०४,४१३	३१,६६,८७३
शैक्षणिक निधी (N.C.U.I) @ १% बहुराज्यीय स. सो. कायदा		
२००२ कलम ६३(१) (C) अन्वये	१,२०,१७७	१,२६,६७५
आपत्कालीन राखीव निधी १०% बहुराज्यीय स. सो. कायदा २००२		
कलम ६३(१) (क) अन्वये	१२,०१,७६५	१२,६६,७४९
लाभांश २५%	७,८०,०००	६,०८,०००
रोख बोनस	३३,९६,८००	३६,९२,०००
सदस्य शिक्षण व कल्याण निधी	२०,००,०००	१०,००,०००
कर्मचारी शिक्षण व कल्याण निधी	१,००,०००	१,००,०००
लाभांश समकरण निधी	१०,०००	१०,०००
सदस्य सदिच्छा ठेव योजनांतर्गत देणी	२,००,०००	२,००,०००
कर्मचारी वेतन (फरक)	७,५०,०००	१०,००,०००
व्यावसायिक आकस्मिकता निधी	४,५०,०००	१४,९०,०००
शिल्लक पुढील सालाकरीता	४,४९७	७,१९४
एकूण	१,२०,१७,६५२	१,२६,६७,४९१

संस्थेचे कर्मचारी

संस्थेच्या कर्मचाऱ्यांनी प्रामाणिकपणे आणि आत्मियतेने केलेल्या कामामुळेच संस्थेची भरघोस प्रगती होऊ शकली. एक जबाबदार व्यवस्थापन म्हणून आपली सोसायटी दरवर्षी कर्मचाऱ्यांच्या ग्रॅज्युईटीची तरतूद करून ती रक्कम मुंबई बँकेत गुंतवते. सोसायटी कर्मचाऱ्यांचा भविष्य निर्वाह निधी, त्यावरील संस्थेचे अंशदान, निवृत्तीवेतन निधी न चुकता भारत सरकारच्या भविष्य निर्वाह विभागाकडे पाठवते.

भावपूर्ण श्रद्धांजली :

अहवालसाली निधन पावलेल्या सदस्यांना आमची भावपूर्ण श्रद्धांजली. त्यांच्या आत्म्यास चिरशांती लाभो हीच ईश्वरचरणी प्रार्थना. त्यांच्या कुटुंबियांच्या दुःखात आम्ही सहभागी आहोत.

कृतज्ञता :

संचालक मंडळ सर्व सदस्यांचे, त्यांनी केलेल्या सहकार्याबद्दल कृतज्ञतापूर्वक आभार मानीत आहे. तसेच नाबार्ड व्यवस्थापनाचे त्यांनी केलेल्या सहाय्याबद्दल आभार मानीत आहे. त्याचप्रमाणे विविध क्षेत्रीय कार्यालयांतील आमच्या मान्यवर स्थानिक प्रतिनिधींचेही त्यांच्या उत्तम सहकार्याबद्दल संचालक मंडळ आभार मानीत आहे.

आम्ही नाबार्ड ऑफिसर्स असोसिएशन आणि नाबार्ड एम्प्लॉईज असोसिएशन यांचे त्यांच्या अखंड सहकार्याबद्दल आणि मार्गदर्शनाबद्दल आभार मानीत आहोत.

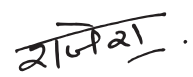
त्याचप्रमाणे मा. केंद्रीय निबंधक, सहकारी संस्था, नवी दिल्ली यांनी वेळोवेळी केलेल्या मार्गदर्शनाबद्दल आणि आमच्या सर्व बँकर्सचे, विशेषतः आयसीआयसीआय बँक आणि बँक ऑफ बडोदा यांचे त्यांनी केलेल्या सहकार्याबद्दल आभार मानीत आहोत.

स्थळ :- मुंबई

दिनांक :- १८/०८/२०२१



(संजय सोपारकर)
कार्यवाह



(राजेशकुमार के.)
अध्यक्ष

MEMBERSHIP / सभासदत्व

1. A full time employee of National Bank for Agriculture and Rural Development (excluding an employee on deputation / part time / contractual appointment with the Bank) can become a member of the Society by paying initial deposit of Rs. 515/- (Share Capital Rs. 10/- + Entrance fee Rs. 5/- + Saving Deposit Rs. 500/-).

राष्ट्रीय कृषी आणि ग्रामीण विकास बँकेतील पूर्णवेळ कर्मचार्यांस (प्रतिनियुक्त कर्मचारी, अर्धवेळ व कंत्राटी पध्दतीच्या नियुक्ती वरील कर्मचार्यांव्यतिरिक्त) शुल्क रु. ५१५/- (भाग भांडवल रु. १०/- प्रवेश शुल्क रु. ५/-, बचत ठेव रु. ५००/-) भरून सभासद होता येईल.

2. Organisations / Associates formed by the employees of NABARD / employees retired from services of NABARD / employees on contractual appointment or deputation or working only part time with NABARD may be admitted as nominal members of the Society on payment of Rs. 100/- as an entrance fee and a minimum Rs. 500/- towards Saving Deposit and such nominal member shall enjoy various deposit facilities only.

नाबार्डच्या कर्मचार्यांनी स्थापन केलेल्या संस्था/मंडळे, सेवानिवृत्त कर्मचारी, तसेच कंत्राटी पध्दतीच्या नियुक्तीवरील कर्मचारी व प्रतिनियुक्तीवरील कर्मचारी किंवा नाबार्डमधील अर्धवेळ कर्मचारी यांना प्रवेश शुल्क रु. १००/- व बचत खाती किमान रु. ५००/- भरून नाममात्र सदस्य होता येईल. अशा सदस्यांना फक्त विविध ठेवींच्या सुविधाच उपलब्ध होतील.



INTERNAL AUDITOR'S REPORT

We have audited the attached Balance Sheet of the NABARD Employees' Co-op Credit Society Ltd., Mumbai as on 31 March 2021 and also the annexed Profit & Loss Account for the year ended 31 March 2021. We report, subject to Statutory Auditor's Report and our observations attached separately, that :

- We have obtained all the information and explanations, which to the best of our knowledge and belief necessary for the purpose of our audit and have found them satisfactory.
- In our opinion, proper books of accounts, as required by the Multi-State Co-operative Societies Act, 2002 and Rules made thereunder and the Bye-laws of the Society have been kept by the Society, so far as it appears from examination of those books.
- The Balance Sheet and the Profit & Loss Account dealt with by this Report are in agreement with the books of accounts maintained by the Society.
- In our opinion and to the best of our information and according to the explanations given to us, the said accounts give all the information required by the Multi-State Co-operative Societies Act, 2002 and Rules made thereunder in manner so required and give a true and fair view,
 - In the case of Balance Sheet, of the state of affairs of the Society as on 31 March 2021 and
 - In case of Profit & Loss Account, of the PROFIT of the Society for the year ended on 31 st March 2021.

Place : Mumbai

Date : 05th August, 2021

M/s. S. P. Desai & Co.

Chartered Accountants

STATUTORY AUDITOR'S REPORT

We have audited the attached Balance Sheet of the NABARD Employees' Co-op Credit Society Ltd., Mumbai as on 31 March 2021 and also the annexed Profit & Loss Account for the year ended 31 March 2021. We report, subject to our observations attached separately, that :

- We have obtained all the information and explanations, which to the best of our knowledge and belief necessary for the purpose of our audit and have found them satisfactory.
- In our opinion, proper books of accounts, as required by the Multi-State Co-operative Societies Act, 2002 and Rules made thereunder and the Bye-laws of the Society have been kept by the Society, so far as it appears from examination of those books.
- The Balance Sheet and Profit & Loss Account dealt with by this Report are in agreement with the books of accounts maintained by the Society.
- In our opinion and to the best of our information and according to the explanations given to us, the said accounts give all the information required by the Multi-State Co-operative Societies Act, 2002 and Rules made thereunder in manner so required and give a true and fair view,
 - In the case of Balance Sheet, of the state of affairs of the Society as on 31 March 2021 and
 - In the case of Profit & Loss Account, of the PROFIT of the Society for the year ended on 31st March 2021.

As required by the Rule 27 (3) of the M.S.C.S. Rules 2002, prescribed particulars are furnished in the Schedule attached with this Report.

Place : Mumbai

Date : 12th August, 2021

M/s. S. N. Katdare & Co.

Chartered Accountants



BALANCE SHEET AS AT

CAPITAL & LIABILITIES	भागभांडवल व देणी	31.03.2020 Rs.	31.03.2021 Rs.
Authorised Share Capital (15,00,000 Shares of Rs. 10/- each)	अधिकृत भाग भांडवल	1,50,00,000	1,50,00,000
Subscribed Share Capital (2,43,023 Shares of Rs. 10/- each)	वसूल भाग भांडवल	27,36,430	24,30,230
Capital Deposit	मासिक भांडवली ठेव	7,38,74,688	3,60,80,561
Statutory & Other Reserves (Schedule No. 1)	वैधानिक व इतर गंगाजळी	6,03,99,278	6,67,73,672
Deposit (Schedule No. 2)	ठेवी	1,37,40,67,317	1,39,71,20,723
Current Liabilities & Provision (Schedule No. 3 (a) & 3 (b))	इतर देणी व तरतूदी	24,00,84,014	24,71,23,110
Bank Overdraft	बँक ओव्हरड्राफ्ट	---	1,30,19,978
Net Profit (Schedule No. 4)	निव्वळ नफा	1,20,17,652	1,26,67,491
TOTAL	एकूण	1,76,31,79,379	1,77,52,15,765

PROFIT & LOSS ACCOUNT

EXPENDITURE	व्यय	31.03.2020 Rs.	31.03.2021 Rs.
Interest Paid (Schedule No. 9)	दिलेले व्याज	11,06,65,321	10,40,85,534
Management Expenses (Sche. No. 10)	व्यवस्थापन खर्च	1,93,69,415	1,47,36,584
Net Profit	निव्वळ नफा	1,12,60,889	1,21,83,395
TOTAL	एकूण	14,12,95,625	13,10,05,513

FOR NABARD EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY LIMITED, MUMBAI.

(Sanjay Soparkar)
Secretary

(Rajesh Kumar K.)
Chairman

Place : Mumbai.

Date : 18 / 08 / 2021



31 MARCH 2021

ASSETS	मालमत्ता व येणी	31.03.2020 Rs.	31.03.2021 Rs.
Cash & Bank Balance (Schedule No.5)	रोख व बँक शिल्लक	3,08,39,339	1,48,43,698
Investments (Schedule No. 6)	गुंतवणूक	63,15,94,224	74,14,22,352
Shares of MDCC Bank	मुंबई बँकेचे समभाग	6,26,000	6,26,000
Share of Mumbai Salary Earners Patpedhi	मुंबई पगारदार पतपेढी		
Sahakari Sangh	सहकारी संघाचे समभाग	500	500
Shares of Kokan Mahasangh	कोकण महासंघ समभाग	500	500
Furniture & Fixture (WDV)	फर्निचर	28,818	----
Computer & Related Equipment (WDV)	संगणक	2,307	18,860
Office Equipments	कार्यालय उपकरणे	13,792	15,558
Loans & Advances (Schedule No. 7)	कर्जे व उचली	1,08,72,72,485	1,00,56,50,029
Others Assets (Schedule No. 8)	इतर येणी	1,28,01,414	1,26,38,268
TOTAL	एकूण	1,76,31,79,379	1,77,52,15,765

FOR THE YEAR ENDED 31 MARCH 2021

INCOME	आय	31.03.2020 Rs.	31.03.2021 Rs.
Interest Received (Schedule No. 11)	आलेले व्याज	14,11,11,958	13,07,63,631
Other Receipts (Schedule No. 12)	इतर उत्पन्न	1,83,667	2,41,882
TOTAL	एकूण	14,12,95,625	13,10,05,513

FOR NABARD EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY LIMITED, MUMBAI.


(Murali Nair)
Treasurer

sd/-
(M/s. S. P. Desai & Co.)
Internal Auditors

sd/-
(M/s. S. N. Katdare & Co.)
Statutory Auditors



SCHEDULE NO. 1	परिशिष्ट क्र. १	31.03.2020 Rs.	31.03.2021 Rs.
Statutory & Other Reserves	वैधानिक गंगाजली व इतर निधी		
Statutory Reserve Fund	वैधानिक राखीव निधी	3,48,24,007	3,78,28,421
Dividend Equalisation Fund	लाभांश समकरण निधी	20,10,000	20,20,000
Staff Gratuity Fund	कर्मचारी ग्रॅच्युईटी निधी	43,91,874	51,36,424
Staff Education & Welfare Fund	कर्म. शिक्षण व कल्याण निधी	6,18,735	7,18,735
Members Education & Welfare Fund	सदस्य शिक्षण व कल्याण निधी	47,691	7,88,152
Surety Relief Fund	जामीन सहाय्य निधी	10,15,534	10,80,449
Corpus of Surety Guarantee Fund	जामीन हमी निधी कोष	6,49,154	7,07,444
Unforeseen Business Contingency Fund	व्यावसायिक आकस्मिकता निधी	28,52,253	33,02,253
Computer Development Fund	संगणक विकास निधी	12,25,231	12,25,230
Statutory Contingency Reserve Fund	आपत्कालीन राखीव निधी	1,27,64,799	1,39,66,564
TOTAL	एकूण	6,03,99,278	6,67,73,672

SCHEDULE NO. 2	परिशिष्ट क्र. २	31.03.2020 Rs.	31.03.2021 Rs.
Deposits	ठेवी		
Members Benevolent Deposit (i to viii)	सदस्य सदिच्छा ठेवी (१ ते ८)	14,12,00,260	13,99,60,180
Saving Bank Deposit	बचत ठेवी	23,66,89,651	25,69,50,569
Voluntary Recurring Deposit	स्वेच्छा आवर्ती ठेवी	2,35,20,000	2,24,03,200
Fixed Deposit	मुदत ठेवी	5,94,99,700	6,83,24,700
Dhanalaxmi Deposit	धनलक्ष्मी ठेवी	91,15,01,000	90,81,84,000
Lakhpatri Deposit	लखपती ठेवी	11,45,439	8,65,933
Kamdhenu Deposit	कामधेनू ठेवी	3,15,377	3,22,481
Staff Capital Deposit	कर्मचारी भांडवल ठेवी	1,95,890	1,09,660
TOTAL	एकूण	1,37,40,67,317	1,39,71,20,723



SCHEDULE NO. 3 - A	परिशिष्ट क्र. ३ अ	31.03.2020 Rs.	31.03.2021 Rs.
Interest payable on Deposits/Loans	ठेवी व कर्जावर देय व्याज		
Saving Deposit	बचत ठेव	40,44,700	----
Voluntary Recurring Deposit	स्वेच्छा आवर्ती ठेवी	16,17,692	16,25,367
Fixed Deposit	मुदत ठेवी	54,908	1,67,389
Dhanlaxmi Deposit	धनलक्ष्मी ठेवी	6,61,21,176	7,01,98,979
Staff Capital Deposit	कर्मचारी भांडवल ठेवी	27,199	20,000
Lakhpati Deposit	लखपती ठेवी	7,09,274	6,31,671
Kamdhenu Deposit	कामधेनू ठेवी	1,51,570	1,59,380
Capital Deposit	भांडवल ठेवी	1,13,00,000	72,06,000
Members Benevolent Deposit	सदस्य सदिच्छा ठेवी	7,80,00,000	8,15,00,000
TOTAL 3-A	एकूण ३ अ	16,20,26,519	16,15,08,786

SCHEDULE NO. 3 - B	परिशिष्ट क्र. ३ ब	31.03.2020 Rs.	31.03.2021 Rs.
Current Liabilities & Provisions	इतर देणी व तरतूद		
Salary Adjustment	वेतन समायोजन	4,58,261	----
Statutory Audit Fees Payable	वैधानिक लेखापरिक्षण शुल्क	71,000	90,200
Internal Audit Fees Payable	अंतर्गत लेखापरिक्षण शुल्क	36,000	50,600
Dues payable to Ex-Members	माजी सदस्यांची देणी	1,10,22,375	1,09,29,465
Provision for claims under MBDS	सदिच्छा ठेव योजना तरतूद	4,25,44,905	4,56,24,188
Unpaid Dividend	अदावी लाभांश	1,01,808	----
Rebate on int. recd. on loans payable	वसूल कर्ज व्याजावर सूट	92,48,649	85,37,683
Spl. Memento to Members	सभासदांना खास भेट	18,57,600	18,46,000
Salary & wages (Arrears) pay. to staff	कर्मचारी देय वेतनाची तरतूद	16,17,859	23,67,859
Encashment of staff leave payable	कर्मचारी अवकाश रोखी. देय	5,23,951	6,39,901
Staff Provident Fund	कर्मचारी भविष्य निर्वाह निधी	85,544	31,444
Staff Pension Fund	कर्मचारी पेन्शन निधी	8,750	8,750
Staff Profession Tax	कर्मचारी व्यवसाय कर	20,200	1,600
Staff Contribution to Employees Union	कर्मचारी संघटनेचे योगदान	135	270
Staff Welfare Tax	कर्मचारी कल्याण कर	288	276
Salary Payable	कर्मचारी वेतन	2,991	----
TDS from Contractor	स्रोत कर	157	172
Monthly Recovery	मासिक वसुली	2,57,022	7,00,916
Provision for Govt. dues	शासकीय देणी तरतूद	92,00,000	1,38,10,000
Computer Software Development Charges	संगणक विकास खर्च देय	10,00,000	9,75,000
TOTAL 3 B	एकूण ३ - ब	7,80,57,495	8,56,14,324
TOTAL 3 A + 3 B	एकूण ३ अ+३ ब	24,00,84,014	24,71,23,110



SCHEDULE NO. 4	परिशिष्ट क्र. ४	31.03.2020 Rs.	31.03.2021 Rs.
Profit & Loss Account	नफा - तोटा		
Last Year Balance after Appro. of Profit	नफा विनियोजना नंतर शिल्लक	10,809	4,497
Excess Provision of last year b/f	मागील वर्षीची जादा तरतूद	7,45,955	4,79,599
Net Profit as per P & L Account	नफा-तोटा पत्रकाप्रमाणे निव्वळ नफा	1,12,60,888	1,21,83,395
TOTAL	एकूण	1,20,17,652	1,26,67,491

SCHEDULE NO. 5	परिशिष्ट क्र. ५	31.03.2020 Rs.	31.03.2021 Rs.
Cash & Bank Balances	रोख व बँक शिल्लक		
Cash in hand	रोख रक्कम	14,18,836	20,71,103
ICICI Bank, Bandra	आयसीआयसीआय बँक बांद्रा	1,33,23,149	1,05,04,644
Other Banks	इतर बँका	1,60,97,354	22,67,951
TOTAL	एकूण	3,08,39,339	1,48,43,698

SCHEDULE NO. 6	परिशिष्ट क्र. ६	31.03.2020 Rs.	31.03.2021 Rs.
Investments	गुंतवणूक		
Fixed Deposits with	बँकामधील ठेवी		
M.D.C.C. Bank	मुंबई बँक	6,29,61,000	9,71,81,000
Other Banks (Fixed Deposits)	इतर बँका (मुदत ठेवी)	56,86,33,224	64,42,41,352
TOTAL	एकूण	63,15,94,224	74,14,22,352

SCHEDULE NO. 7	परिशिष्ट क्र. ७	31.03.2020 Rs.	31.03.2021 Rs.
Loans & Advances	कर्जे व उचली		
Regular Loan	नियमित कर्ज	71,91,79,614	65,42,21,568
Special Long Term Loan	विशेष दीर्घ मुदत कर्ज	33,98,37,530	33,25,30,190
Advance for Article	गृहवस्तू खरेदी उचल	3,38,766	1,59,416
Advance Against Salary	वेतन उचल	21,55,635	13,54,805
Advance Against Deposits	ठेवीवरील उचल	53,20,700	33,20,700
Educational Loan	शैक्षणिक कर्ज	2,04,40,240	1,40,63,350
TOTAL	एकूण	1,08,72,72,485	1,00,56,50,029

SCHEDULE NO. 8	परिशिष्ट क्र. ८	31.03.2020 Rs.	31.03.2021 Rs.
Other Assets	इतर येणी		
Salary Adjustment	पगार समायोजन	—	2,26,086
Cost of Stamp Papers	स्टॅम्प पेपर मुल्य	42,700	33,000
Loan App. Franking Charges Receivable	मुद्रांक छपाई येणे रक्कम	4,270	3,300
Advance Paid for Govt. Dues	अनामत शासकीय येणे	18,38,690	18,38,690
Staff LIC Premium Receivable	कर्मचारी एल.आय.सी. येणे	591	1,101
TDS Paid on Cash Withdrawal	रोखीवरील कर	18,70,000	22,12,000
TDS Paid on Int. on FDs with Bank	मुदत ठेवीवरील कर	0.00	32,36,363
Interest Receivable on Loans	कर्जावरील व्याज	6,31,938	10,82,780
Interest Receivable on Fixed Deposits	बँकांच्या मुदत ठेवीवरील येणे व्याज	84,13,225	40,04,948
TOTAL	एकूण	1,28,01,414	1,26,38,268



SCHEDULE NO. 9	परिशिष्ट क्र. ९	31.03.2020 Rs.	31.03.2021 Rs.
Interest Paid on Deposits / Loans	ठेवी व कर्जावर देय व्याज		
Saving Deposit	बचत ठेवी	76,42,068	95,48,627
Voluntary Recurring Deposit	स्वेच्छा आवर्ती ठेवी	16,64,183	13,70,238
Fixed Deposit	मुदत ठेवी	26,91,077	44,01,947
Dhanalaxmi Deposit	धनलक्ष्मी ठेवी	6,91,95,299	6,59,22,230
Lakhpatri Deposit	लखपती ठेवी	85,792	96,117
Capital Deposit	भांडवली ठेवी	1,13,00,000	72,06,000
Kamdhenu Deposit	कामधेनू ठेवी	19,046	7,810
Members Benevolent Deposit	सदस्य सदिच्छा ठेवी	1,78,97,379	1,53,64,578
Staff Capital Deposit	कर्मचारी भांडवल ठेवी	27,199	20,000
Corpus of Surety Guarantee Fund	सदस्य जामीन हमी निधी	55,274	64,915
Bank Overdraft	बँक ओव्हर ड्राफ्ट	88,004	83,072
TOTAL	एकूण	11,06,65,321	10,40,85,534

SCHEDULE NO. 10	परिशिष्ट क्र. १०	31.03.2020 Rs.	31.03.2021 Rs.
Management Expenses	व्यवस्थापन खर्च		
Staff	कर्मचारी	67,60,454	72,82,727
Administrative	प्रशासकीय	1,26,08,961	74,53,857
TOTAL	एकूण	1,93,69,415	1,47,36,584



SCHEDULE NO. 11	परिशिष्ट क्र. ११	31.03.2020 Rs.	31.03.2021 Rs.
Interest Received on Loans & Investments	कर्ज आणि गुंतवणूकीवर मिळालेले व्याज		
Regular Loan	नियमित कर्ज	6,80,03,746	6,23,58,075
Special Long Term Loan	विशेष दीर्घ मुदत कर्ज	3,23,22,813	3,08,74,645
Article Advance	गृहवस्तु खरेदी कर्ज	40,915	33,708
Salary Advance	वेतन उचल	2,49,687	1,55,162
Advance Against Deposits	ठेवीवरील कर्ज	4,39,260	2,97,787
Educational Loan	शैक्षणिक कर्ज	21,71,187	15,91,267
Penal Interest	दंड व्याज	1,24,388	18,734
Int. Received - FD with Banks	बँकामधील ठेवीवरील व्याज	4,70,08,611	4,39,58,253
TOTAL	एकूण	15,03,60,607	13,92,87,631
Less : Rebate on Interest on Loans	वजा : वसूल कर्ज व्याजावर सुट	92,48,649	85,24,000
TOTAL	एकूण	14,11,11,958	13,07,63,631

SCHEDULE NO. 12	परिशिष्ट क्र. १२	31.03.2020 Rs.	31.03.2021 Rs.
Other Receipts	इतर उत्पन्न		
Service charges from members	सभासदांकडून सेवा शुल्क	1,20,441	2,41,882
Dividend on Shares (M.D.C.C. Bank)	समभागांवरील लाभांश (मुंबई बँक)	63,226	----
TOTAL	एकूण	1,83,667	2,41,882

SCHEDULE NO. 13

NOTES TO THE ACCOUNTS

- Significant Accounting Policies
 - The financial statements are prepared on the basis of historical cost convention.
 - The Society is following Mercantile System of Accounting.
 - The depreciation is provided on Fixed Assets on W.D.V. of the assets. The depreciation is provided @10% on the Furniture and fixture @40% on the computer & related equipments, & @ 15% on office Equipments as per the rates prescribed by the IT Authorities.
 - Investments are made in the Fixed Deposits with the Banks and hence stated at cost.
- Previous year's figures have been regrouped wherever necessary to make them comparable with the current year's figures.

MEMBERS BENEVOLENT DEPOSIT SCHEME

सदस्य सदिच्छा ठेव योजना

SCHEDULE OF BENEFITS UNDER THE SCHEME

योजनांतर्गत मिळणाऱ्या लाभाचा तक्ता

If Member's death occurs	Assistance under Scheme / योजनांतर्गत सहाय्य		
	M.B.D.S. I to VII Rs.	M.B.D.S. VIII (1-1-2016) Rs.	M.B.D.S. I to VIII Rs.
Monthly Contribution	230	120	350
1. After admission but before completion of 12 months	11,000	6,000	17,000
2. After 12 months but before completion of 24 months	23,000	12,000	35,000
3. After 24 months but before completion of 36 months	47,000	24,000	71,000
4. After 36 months but before completion of 48 months	1,14,000	42,000	1,56,000
5. After 48 months but before completion of 60 months	1,30,000	54,000	1,84,000
6. After 60 months but before completion of 72 months	1,73,500	66,000	2,39,500
7. After 72 months but before completion of 84 months	2,07,000	78,000	2,85,000
8. After 84 months but before completion of 96 months	2,23,000	90,000	3,13,000
9. After 96 months but before completion of 108 months	2,56,500	1,02,000	3,58,500
10. After 108 months but before completion of 120 months	2,72,500	1,14,000	3,86,500
11. After 120 months but before completion of 132 months	3,06,000	1,26,000	4,32,000
12. After 132 months but before completion of 144 months	3,22,000	1,38,000	4,60,000
13. After 144 months	3,50,000	1,50,000	5,00,000



MEMBERS BENEVOLENT DEPOSIT SCHEME

सदस्य सदिच्छा ठेव योजना

MONTHLY SUBSCRIPTION FROM MEMBERS

Balance as at 31st March 2020	३१ मार्च २०२० अखेरच्या शिल्लक ठेवी	14,12,00,260
Add : Contributions during the Year	अधिक : वर्षभरातील वर्गणी	1,21,02,530
Less : Refunded to Members on	वजा : निवृत्त व राजीनामे दिलेल्या	1,30,34,250
Retirements / Resignations	सभासदांना परत केलेली ठेव	
Deposits of deceased members		
Transferred to Claims Under M.B.D. Scheme	दिवंगत सभासदांच्या हस्तांतरीत ठेवी	3,08,360
Balance as at 31st March 2021	३१ मार्च २०२१ अखेरच्या शिल्लक ठेवी	13,99,60,180

INTEREST ON M.B.D.

सदिच्छा ठेवीवरील व्याज

Paid to the members on Retirements / Resignations	निवृत्त / राजीनामे दिलेल्या सभासदांना दिलेले	1,16,92,685
Transferred to Claim Under M.B.D. Scheme	सभासद सदिच्छा ठेव योजनेत हस्तांतरीत	1,71,893
Provision for interest payable for the year	देय व्याजाची तरतूद	35,00,000
Total interest for the year	सभासद सदिच्छा ठेवीवरील एकूण व्याज	1,53,64,578

PROVISION FOR CLAIM UNDER M.B.D. SCHEME सदिच्छा ठेवीवरील व्याज तरतूद

Balance as at 31 March 2020	३१ मार्च २०२० अखेरची शिल्लक	4,25,44,905
Interest on Deposits under the Scheme	योजनांतर्गत ठेवीवरील व्याज	46,80,520
Transferred from profit (2019-20)	२०१९-२० च्या नफ्यातून तरतूद	2,00,000
		4,74,25,425
Less : Assistance paid under the Scheme	वजा : दिलेले सहाय्य	
Claims received - 06	दिवंगत सभासदाचे दावे - ०६	
Assistance paid to the nominees	वारसांना दिलेली रक्कम	22,73,000
Less : Deposit (with interest) of the deceased members	वजा : दिवंगत सभासदांची व्याजासकट ठेव	4,71,763
Net assistance paid	दिलेली निव्वळ रक्कम	
		18,01,237
Balance as at 31 March 2021	३१ मार्च २०२१ अखेरची शिल्लक	4,56,24,188

Nomination Facility

The nomination facility with a provision of printing the name of the nominee on the first page of pass book was offered by our society well before the concept emerged in banking sector. We earnestly request our members to check the same, inform any mistake to the society, ensure to change the nominations on account of change in marital status (marriage /death of spouse / divorce / remarriage etc.) due to death of the nominee, change in the nominee or name of the nominee, etc. We reiterate this request to update your nominee because many a cases of settlement of death claims are getting delayed because of differences in the name of the nominee. It may be noted that the society accepts only one nominee. (Please indicate contact number & address)

वारस नियुक्ती सुविधा

सोसायटीच्या बचत खाते पुस्तिकेत पहिल्या पानावर वारसाचे नाव दर्शविण्यात येते. सभासदांना विनंती करण्यात येते की, त्यांनी आपला वारस तपासून, त्यामध्ये जर काही बदल करावयाचे असतील. (उदा. चुकीचे नाव, विवाह झाल्यामुळे अथवा दिलेल्या वारसाचा मृत्यु झाल्याने इ.) तर लगेचच तसे बदल करून घ्यावेत. अन्यथा सभासदांच्या अकाली निधनाने त्याची देय रक्कम मिळण्यास अनेक अडचणी उद्भवतात आणि विलंब होतो. एका सभासदाने एकाच वारसाची नियुक्ती करावयाची आहे. कृपया सभासदांनी नोंद घ्यावी. (सोबत संपर्क क्रमांक व पत्ता लिहावा)

ASSISTANCE EXTENDED UNDER MEMBERS BENEVOLENT DEPOSIT SCHEME DURING THE YEAR 2020-2021

SR. NO.	NAME	CENTER	EXPIRED ON	ASSISTANCE UNDER MBDS
1	MANGESH KARANJEKAR	Mumbai	07-05-2020	4,04,000.00
2	SELVAN JOHN DOSS	Chennai	09-10-2019	3,92,000.00
3	ATAM PRAKASH	Lucknow	26-06-2020	2,77,000.00
4	M. KRISHNA	Hyderabad	20-10-2019	3,92,000.00
5	PRADEEP ZILE	Pune	14-08-2020	4,04,000.00
6	VINOD KUMAR MISHRA	Mumbai	30-10-2020	4,04,000.00
			TOTAL	22,73,000.00



DEPOSIT SCHEMES

(w.e.f. 16 July 2020)

SAVING DEPOSIT

Rate of Interest	4.00% p.a.
Minimum balance in SBA/c.	Rs. 500/-

FIXED DEPOSIT

6 months to less than 1 year	5.50% p.a.
1 year to less than 2 years	6.00% p.a.
2 years and above upto 5 years	6.50% p.a.
Minimum Deposit : Rs.1000/- and thereafter in multiples of Rs.1000/-	
Half yearly interest will be credited to Saving Account	

DHANLAXMI DEPOSIT

Minimum Deposit Rs. 1000/- and in multiples thereof.

Rs. 1,000/- invested today will mature after the period as indicated below :

Period (Months)	12	24	36	48	60
Maturity Amount	1061	1138	1213	1294	1380

Term Deposit Receipts are required to be renewed within one month from the date of their maturity. In the event of the Term Deposit Receipt being presented for renewal after one month from the date of its maturity, the said Term Deposit Receipt can be renewed only with effect from the said presentation date on the terms and conditions prevailing on that date. The Deposit shall earn interest at the savings bank account rate for the intervening period.

If the Term Deposit Receipt is not renewed, the said deposit shall earn interest @ saving bank account rate only after completion of one month from the original maturity date till the date the said Receipt is presented in Society office.

This change is effective from 01 January 2017.

RECURRING DEPOSIT

Minimum monthly instalment Rs. 500/- and thereafter in multiples of Rs. 500/- can be recovered from Salary. Maturity amount will be credited to Saving Account after one month from the date of receipt of last instalment or on due date, whichever is later.

Rs. 500/- invested monthly will mature after the period as indicated below :

Period (Months)	12	24	36	48	60
Maturity Amount	6198	12843	19912	27453	35495

While the first instalment of Recurring Deposit can be through Cash/Saving bank Account, the subsequent instalments shall compulsorily be through salary.



SALIENT FEATURES OF EDUCATIONAL PRIZES SCHEME

The Society gives Cash Prize of Rs. 501/- each to the members, their spouses and dependent children, on their securing required percentage of marks in the following examinations :

1. S.S.C. & Its equivalent : Atleast 80% Marks in Aggregate
2. H.S.C. & its equivalent : Atleast 75% Marks in Aggregate in Science
Atleast 70% Marks in Aggregate in Arts & Commerce
3. Degree : Atleast 1st Class
4. Post-graduate : Atleast 1st Class
5. Doctorate : Pass

In order to be eligible for a prize under the scheme, self attested copy and the mark sheet must be received in Society's office before 31 December of the year in which the result is declared. The member may write in english the name of the student, name and saving account of the member, center, name of examination (S.S.C., H.S.C., Graduation, Post Graduation) and the name of board, percentage of marks on the backside of xerox of the marksheet. In case the concerned board awards CGPA, grade, etc., a copy of conversion certificate / table may please be attached,

Applications received from 1st January to 31st December will be considered and awards declared in the month of January of the successive year and the names will be published in the Annual Report to be published immediately thereafter. The prize amounts will be credited to the Saving Account of the members with the Society.

Kindly note that applications by email, downloaded marksheets / certificates are not accepted, as there is sufficient time to send self attested xerox copies of the original marksheets available from the Board, University etc.

EDUCATIONAL PRIZES SCHEME

(MERIT ROLL)

For the academic year 2019-2020 following persons have been awarded prizes under the above scheme.

Sr. No.	MEMBER	OFFICE	STUDENT	RELATION	EXAM
1.	MANGESH P. PARAB	HO	ESHA	DAUGHTER	S.S.C.
2.	CHANDAN S. CHATTERJEE	BANGALORE	TUHINA	DAUGHTER	S.S.C.
3.	ATUL CHANDRA SARMAH	LUCKNOW BIRD	MRIGANKASHEKHAR	SON	S.S.C.
4.	RAGHUNATH BALAGANGADHARAN	HO	HARIGOVIND	SON	S.S.C.
5.	RAKESH RANA	KOLKATA	SALONI	DAUGHTER	S.S.C.



Sr. No.	MEMBER	OFFICE	STUDENT	RELATION	EXAM
6.	MANOJ PANDURANG GIRAP	HO	MITALI	DAUGHTER	S.S.C.
7.	RAJESH KUMAR	HARYANA	KANISHKA	DAUGHTER	S.S.C.
8.	AMRENDRA KUMAR SINGH	JAIPUR	PRIYANSHU	DUAGHTER	S.S.C.
9.	BABURAJ K.P. NAIR	THIRUVANTHAPURAM	NIYESH	SON	S.S.C.
10.	BIJI D.	THIRUVANTHAPURAM	PRANAV	SON	S.S.C.
11.	VINOLIA S. PANDIAN	CHENNAI	SMITHA R.	DAUGHTER	S.S.C.
12.	NEHA V. OAK	HO	CHINMAY	SON	S.S.C.
13.	ASHWINIKUMAR R. GOVEKAR	HO	ATHARVA	SON	S.S.C.
14.	SUBHANGI V. PARDIKAR	HO	CHIRAYU	SON	S.S.C.
15.	SANGEETA SAMEER SULE	HO	TANISHA	DAUGHTER	S.S.C.
16.	SUJA SHIBU	HO	SHIJA	DAUGHTER	S.S.C.

Sr. No.	MEMBER	OFFICE	STUDENT	RELATION	EXAM
1.	HITHA G. SUVARNA	BANGALORE	LASYA	DAUGHTER	H.S.C.
2.	ANUKAMPA JHA	LUCKNOW BIRD	EESHAN	SON	H.S.C.
3.	VIPIN CHUGH	CHANDIGRAH (HARYANA)	BHAVYA	SON	H.S.C.
4.	N.S. DEEPA	THIRUVANANTHAPURAM	S. JANARDAN	SON	H.S.C.
5.	J. SUNITA RAJENDER	TELANGANA	JANHAVI	DAUGHTER	H.S.C.
6.	VIJAY TURUMELLA	HYDERABAD	VENKATA VIGHNESH	SON	H.S.C.
7.	KRISHAN KUMAR	DEHRADUN	MUSKAN	DAUGHTER	H.S.C.
8.	GITANJALI	CHANDIGARH (HARYANA)	HARSHIT KUMAR	SON	H.S.C.
9.	SUNIL PAHUJA	CHANDIGARH (HARYANA)	MUSKAN	DAUGHTER	H.S.C.
10.	DEVI DARSHAN SETHH	H.O.	AKSHAT	SON	H.S.C.



Sr. No.	MEMBER	OFFICE	STUDENT	RELATION	EXAM
11.	LEXEY L.W. FERNANDEZ	H.O.	HOSANNA	SON	H.S.C.
12.	SOPHY THOMAS	THIRUVANANTHAPURAM	STEVE	SON	H.S.C.
13.	RAMENDRA PAL SINGH	H.O.	KUSHAGRA	SON	H.S.C.
14.	SHOBHANA S. NAIR	H.O.	SARVESH	SON	H.S.C.
15.	BALBIR KAUR SARPAL	CHANDIGRAH (HARYANA)	GARIMA	DAUGHTER	H.S.C.

Sr. No.	MEMBER	OFFICE	STUDENT	RELATION	EXAM
1.	DR. P. SELVARAJ	THIRUVANANTHAPURAM	S. SAI TEJASWINI	DAUGHTER	B.A.
2.	AMITA RAYMOND D'SOUZA	LUCKNOW NBSC	REMA ANJALI	DAUGHTER	B.A.
3.	RUBY M. SAM	H.O.	MOBY	SON	B.COM
4.	RAJASHREE DESHPANDE	PUNE	ABHISHEK	SON	P. GRADUATION
5.	JABEEN FATHIMA SHERIFF	BANGALORE	RIFFATH	DAUGHTER	B.TECH.
6.	S. K. SAXENA	H.O.	RITIK	SON	M.B.A.
7.	ANIL KUMAR YADAV	LUCKNOW BIRD	ADITYA	SON	B.TECH.
8.	RAVI SINGH M.	HYDERABAD RO	M. SUKESH	SON	M.B.A.

The prize amounts have been credited to the saving account of respective members.



OUR LOCAL REPRESENTATIVES

No.	R.O./S.O./T.E.	Name	Name
1.	ANDAMAN & NICOBAR R.O., PORT BLAIR	NIMAI MONDAL	
2.	ANDHRA PRADESH R.O. HYDERABAD	G. MOHAN KUMAR	N. SATYANARAYANA
3.	ARUNACHAL PRADESH R.O. ITANAGAR	ANIRUDHA ROY CHOUDHARY	
4.	ASSAM R.O. GUWAHATI	SUDHIR SEAL	
5.	BIHAR R.O., PATNA	N. K. SINGH	
6.	BIRD. LUCKNOW	JITENDRA KUMAR VARMA	
7.	CHHATTISGARH R.O. RAIPUR	ARVIND KHAPARDE	
8.	GOA R.O., PANAJI	C. BRITTO	
9.	GUJARAT R.O., AHMEDABAD	PRADEEP NAIR	
10.	HIMACHAL PRADESH R.O., SHIMLA	NARESH KUMAR	
11.	JAMMU & KASHMIR R.O., JAMMU	KAMAL KISHOR SHARMA	
12.	JHARKHAND R.O., RANCHI	J. R. SOREN	
13.	KARNATAKA R.O., BENGALURU	V. RAJESH	
14.	KERLA R.O., THIRUVNATHAPURAM	BABURAJ K. P. NAIR	
15.	MADHYA PRADESH R.O., BHOPAL	G. K. KRISHNANI	
16.	MAHARASHTRA R.O., PUNE, (CAB) PUNE	S. V. PIWALATKAR	
17.	MANIPUR R.O., IMPHAL	MEIGAN PANMEI	
18.	MEGHALAY R.O., SHILONG	PHRANGDORNELL SWER	
19.	MIZORAM R.O., AIZAWL	RATAN MANI SORAM	
20.	NAGALAND R.O., DIMAPUR	S. KUSEKAR	
21.	NEW DELHI R.O., NEW DELHI	MANJEET SIWAN	
22.	ODISSA R.O. BHUBANESHWAR	SURNAM MAJHI	
23.	PUNJAB & HARYANA R.O., CHANDIGARH	H. K. SACHDEVA	
24.	BIRD., MANGLORE	M. D. VASUDEVAN	
25.	BIRD., BOLPUR	ARUN KR. SENAPATI	
26.	RAJASTHAN R.O., JAIPUR	BHAVIKA JANGID	
27.	SIKKIM R.O., GANGTOK	T. B. BHUTIA	
28.	TAMIL NADU R.O., CHENNAI	K. BALAKRISHNAN	
29.	TRIPURA R.O., AGARTALA	M. K. DEY	
30.	UTTARAKHAND R.O., DEHRADUN	NAVIN SHRIVASTAVA	
31.	UTTER PRADESH R.O., LUCKNOW	A. S. KUNDU	
32.	WEST BENGAL R.O., KOLKATA	SUJOY DUTTA	



NOTICE

As per the provision of Bye-Laws No. H. 1.5 of the Society, the dividend on shares etc., payable for any year remaining unclaimed for three years is liable for forfeiture by transfer to the Statutory Reserve Fund of the Society.

Notice is therefore given to those members who have not claimed their dividend etc., for the year 2017-18, to claim the same from the Society before 31 December 2021. The unclaimed dividend etc., for the year 2017-18 will then be transferred to the Statutory Reserve Fund.

NOMINATION

Please ensure to register with the Society the name of the nominee, mobile number, address and any change therein, if any.

MEMENTO

Members retiring from the Bank's services are requested to contact the Society to enable us to present them mementoes at the farewell functions held in their honour.

DIVIDEND DISBURSEMENT

Dividend amount will be credited to Members Saving Accounts with society on 8th September 2021.

ICICI BANK ACCOUNT NUMBER

All the members may please note that the Society has Current Account with ICICI Bank at Laxmi Tower BKC Branch bearing **Account Number 055505004518** and **IFS Code ICIC0000555**. Members can transfer the funds to this account while repaying loan / opening new deposit, etc under advice to us.

विनाविलंब कर्ज प्राप्तीसाठी

१. सोसायटीशी पत्रव्यवहार करताना बचत खाते क्रमांक आणि कार्यालय स्थळ (सेंटर) आणि संपर्क क्रमांक नमूद करावा.
२. कर्ज अर्जाच्या प्रती (झेरॉक्स कॉपीज) स्विकारल्या जाणार नाहीत.
३. सभासदाने कोणत्याही एका सोसायटीकडून घेतलेले कर्ज बाकी असेल तर त्यास दुसऱ्या सोसायटीचे कर्ज मिळत नाही.
४. जर सभासद कोणत्याही सोसायटीचा सभासद असेल तर त्याने सदर सोसायटीचे कर्ज प्रमाणपत्र (लायबिलीटी सर्टिफिकेट) जोडावे.
५. कर्जाच्या अर्जासोबत अर्जदार आणि जामिनदार सभासदांच्या वेतन पत्रिकांच्या (जमा आणि वसुलीचा संपूर्ण तपशील दर्शविलेल्या) स्वप्रमाणित प्रती जोडाव्या.
६. कर्जदार आणि दोन्ही जामिनदारांच्या स्वाक्षऱ्या या सोसायटीच्या दप्तरी असलेल्या नमुना स्वाक्षरीप्रमाणेच असाव्यात.
७. कर्जाच्या अर्जात सभासदाने त्याचा बचत खाते क्रमांक, कर्जाचे कारण आणि कर्ज रक्कम (कर्जाचे नूतनीकरण करताना शिल्लक रकमेसह) नमूद करावी.
८. सभासदाने कर्ज अर्जाच्या मागील बाजूस असलेल्या कर्ज परतफेड करारपत्रावर कर्जाची रक्कम लिहू नये, जेणेकरून कर्ज रकमेतील बदल/दुरुस्ती केल्यामुळे होणारी गैरसोय / विलंब टाळता येईल.
९. सभासदास त्याच्या कर्ज पात्रतेपेक्षा कमी कर्जाची आवश्यकता असेल तर निव्वळ किती रक्कम हवी, त्याचा उल्लेख कर्ज अर्जाच्या तळाशी विशेष सूचनेसाठी असलेल्या रकान्यात करावा.
१०. रु. ९९९९/- पेक्षा अधिक रकमेच्या कर्जासाठी सभासदाने अर्जाच्या कर्ज/उचल परतफेड करारपत्रावर रु. १००/- चा स्पेशल अँडहेसीव स्टॅम्प नजिकच्या मुद्रांक कार्यालयातून लावून घ्यावा. कर्जाचे कोरे अर्ज सोसायटीच्या कार्यालयात/स्थानिक प्रतिनिधीकडे विनामुल्य उपलब्ध होतील. अथवा सभासद सदर स्टॅम्प लावलेले कर्जाचे अर्ज त्यांचे मूल्य प्रत्येकी रु. ११०/- (फ्रँकींग चार्जेस सह) सोसायटीस अदा करून किंवा सोसायटीच्या बचत खाती पुरेशी बाकी ठेवून त्यातून सदर मूल्य वळते करून घेण्याचे अधिकार देऊन प्राप्त करू शकतो. कर्जाचे नूतनीकरण करताना सदर अर्जावर नेहमीच १०० रुपयांचे स्पेशल अँडहेसीव स्टॅम्प लावणे आवश्यक आहे. स्टॅम्पशिवाय भरून पाठविलेल्या कर्जाच्या अर्जावर सदर स्टॅम्प मुंबईत लावणे शक्य नाही. याची नोंद घ्यावी.
११. पहिल्यावेळी कर्ज काढताना / जामिनकी देताना नाबार्डच्या सेवेत कायम झाल्याबद्दलचे पत्र प्रमाणित करून पाठवावे.
१२. कर्जाची पूर्ण किंवा अंशतः परतफेड सभासद केव्हाही करू शकतो. त्यासाठी कोणताही वेगळा आकार लागत नाही.
१३. घर बांधणीच्या कारणासाठी केलेल्या अर्जात सदर घराचा पत्ता असणे आवश्यक आहे.
१४. कर्जाच्या अर्जावर कोणतेही फेरफार/बदल करताना व्हाईट फ्लुईडचा वापर करून नये.



TO GET LOANS QUICKLY

1. Member has to quote his Saving Account Number, Centre & Mobile number in all correspondence with the Society.
2. Photo copies of loan application forms will not be accepted.
3. No member shall be entitled to loans if he is already indebted to any other Co-operative Society.
4. If an applicant is a member of any other Co-op. Society / Societies, the latest liability certificate/s of such Societies must be attached to the loan application.
5. Loan application must be accompanied by a self attested copy of the latest salary slip of applicant and both the sureties, wherein all income and deduction are indicated.
6. Signatures of the applicant and both the sureties should be exactly as per the individual specimen signatures recorded with the Society.
7. An applicant must invariably write his Saving Account Number, purpose and amount of loan applied for (inclusive of the outstanding balance in case of the renewal of loan) in his loan application forms.
8. Member may not write any amount in the Loan Repayment Agreement (backside of Loan Application Form) to avoid inconvenience on account of correction / alteration.
9. If member's loan requirement is less than his loan eligibility, the net amount of loan required, has to be mentioned under the column of Special Instructions at the bottom of the Loan Application Form.
10. For loan exceeding Rs. 9,999/-, the applicant has to execute loan bond, (with a special adhesive stamp only) at his center. Blank loan forms available free of cost with Society's office/Local Representative. Alternatively, one may obtain loan application form directly from Society by remitting the cost of the forms and franking charges (Rs. 110/- per form) or by keeping sufficient balance in his Saving Account with the Society and authorizing us to debit the same for above purpose. While renewing loans, always affix special adhesive stamp of Rs. 100/-. It is not possible in Mumbai to affix such stamp on a filled in form.
11. While borrowing/giving surety for the first time, send a certified copy of the confirmation order issued by NABARD.
12. Repayment of loan either in full or part is allowed at any point of time without any commitment charges.
13. While availing loan for the purpose of "Housing" the address of the property must be mentioned in the loan application.
14. Member should not use white fluid for any alterations in the loan application.



LOANS AND ADVANCES

(w.e.f. 16 January 2021)

BP = Basic pay		* For confirmed employee-members only		
Membership period Completed	* Regular Loan	* Special Long Term Loan	* Advanced Against Salary	Advance Against Term Deposits
Minimum 6 months	30 BP	21 BP	After completion of 6 months Membership	On Membership
1 Year	32 BP	23 BP		
2 Years	34 BP	24 BP	Bp upto Rs. 21400/- = Rs. 30000/- BP above Rs. 21400/- = Rs. 35000/-	90% of Face Value of Deposit Receipt pledged to Society
4 Year	34 BP	24 BP		
5 Years	34 BP	24 BP		
6 Years & Above	37 BP	26 BP		
Max. limit	Rs. 20,00,000/-	Rs. 20,00,000/-	Rs. 35,000/-	Interest @ 1% p.a. above the rate applicable on said Deposit
Instalments	150	150	30	
Interest (%p.a.)	9.50	9.50	9.50	
Monthly Recovery Rs.	Prin. - 13,340/-	Prin. - 13,340/-	Prin. - 1170/-	
	Int. - 15,833/-	Int. - 15,833/-	Int. - 277/-	
	Total - 29,173/-	Total - 29,173/-	Total - 1447/-	

For Probationary/Temporary employee after completion of the six months membership period, only Regular Loan upto 5 basic pays-repayable in 20 instalments can be sanctioned.

* EDUCATION LOAN

Stages	Times of Basic Pay	Limit	Installment	Interest (% p.a.)
BP Below Rs. 21400	7	Minimum Rs. 10,000/- and Maximum Rs. 4,00,000/- Sanction on simple documentation & declaration of expenditure	Maximum repayment period - 150 months. Minimum monthly recovery. not less than Rs. 1,000/- p.m. towards principal	9.50%
BP Rs. 21400/- & Below Rs. 34990/-	9			
BP Rs. 34990/- & Above	11			
			Monthly Recovery Rs.	P - 2670/- Int - 3167/- T - 5837/-

- N.B.
- Monthly recovery installment shown in the above chart is indicative in nature on maximum eligible loan amount. The interest is calculated on monthly reducing balance method.
 - Regular Loan / Special Long Term Loan can be renewed after 2 years.
 - Sureties' basic pay should be more than or equal to that of the borrower or a minimum of Rs. 34,990/-.
 - 2% of loans / advances sanctioned will be deducted towards Share Capital & Capital Deposit subject to the ceiling prescribed.
 - The sanction of loans is in pursuance to the provisions of The Multi-State Co-op. Societies Act, 2002 and the Rules made thereunder.
 - These loan particulars are illustrative and not exhaustive.

PROGRESS AT GLANCE (प्रगतीचा आलेख दृष्टिकोण)

(Rs. in Lakh)

Year वर्ष	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Members सभासद	3950	3892	3859	3815	3725	3635	3530	3483	3274	3088	3068
Working Capital भांडवल	6,914.00	7,578.00	8,016.00	8,959.00	10,157.81	11,631.02	13,662.00	16,052.00	17,629.87	17,631.79	17,752.16
Authorised Share Capital अधिकृत भाग भांडवल	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00
Paid-up Share Capital वसूल भाग भांडवल	43.72	42.05	43.73	42.14	39.01	37.42	35.71	34.70	31.06	27.36	24.30
Capital Deposit मासिक भांडवली देय	453.05	479.69	500.49	522.19	531.58	557.96	587.95	679.13	726.76	738.75	360.81
Statutory & Other Reserve वैधानिक व इतर रंगजळी	260.97	286.90	322.97	365.20	416.13	443.95	465.75	510.29	549.71	603.99	667.74
Deposit देवी	5,005.85	5,569.90	5,809.77	6,729.28	7,843.02	9,134.59	10,810.99	12,996.64	14,082.69	13,740.67	13,971.21
Loans & Advances कर्ज व उचली	5,054.75	5,567.74	6,306.65	6,907.49	6,927.05	7,661.94	7,965.00	9,301.96	10,466.58	10,872.72	10,056.50
Investment गुंतवणूक	1,744.26	1,888.95	1,466.98	1,921.63	2,897.27	3,616.67	5,443.67	6,310.67	6,785.71	6,315.94	7,414.22
Cash & Bank Balance रोख व बँक शिल्लक	19.43	45.33	74.67	61.14	122.78	111.07	175.89	174.47	209.24	308.39	148.44
Other Asstes इतर येणी	92.17	73.68	163.81	59.27	202.57	230.88	69.43	258.82	161.64	128.01	126.38
Net Profit निव्वळ नफा	80.52	83.56	89.93	84.80	95.76	99.18	101.64	103.60	111.81	120.18	126.67
Rate Dividend लाभांश दर	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%
Int. On Capital Deposit मासिक दफणी देवीवरील व्याज दर	15.5%	15.5%	15.5%	15.5%	15.5%	15.5%	15.5%	15.5%	15.5%	15.5%	15.5%
Rabate on Int. on Loans वसूल कर्ज व्याजावरील सूट	8%	10%	10%	10%	10%	8%	9%	9%	9%	9%	9%
Add. Interest अधिकचे व्याज	-	-	-	5%	-	-	-	-	-	-	-
Audit Class लेखा परिक्षा वर्ग	A	A	A	A	A	A	A	A	A	A	A